

TAX ACCOUNTING II
ACC 415
SPRING TERM, 2018 (SATURDAY)
8:00 AM-12:30 PM
Instructor: Doug Johnson

TEXTBOOKS: 2018 U.S. Master Tax Guide, COMMERCE CLEARING HOUSE, INC.
ISBN 978-0-8080-4774-2
& -Internal Revenue Code, volumes 1 & 2-, COMMERCE CLEARING
HOUSE, INC., ISBN 978-0-8080-4759-9

o not purchase the code until after first day of class
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COURSE OBJECTIVE: A general overview of income tax laws as they relate to partnerships, corporations, fiduciaries, estates and trusts, gifts, and tax research and planning.

GRADE BREAKDOWN: Your grade will of 4 tests using Doane college grading system:

Course policies:

ATTENDANCE: Student attendance in each class session is required

Study time-Typically 12 hours a week preparing for a 8 week 3 credit hour course

Late work-is allowed up to last day of class

TESTS: Contents will be announced before the test.

ASSIGNMENTS: You are expected to read the appropriate chapters before class.

Schedule is as follows:

Date:		TOPIC:
March	17	Partnerships
	24	Partnerships, Test
	31	Corporations
April	7	Corporations
	14	Corporations
	21	Accounting convention-Chicago
	28	Test, fiduciaries, estates and trusts
May	5	Gifts, Test, Tax research and planning
	12	Tax research and planning (summarize & opinion on code section of your choice)

No extra credit for multiple choice questions

Academic Integrity-Doane University expects and requires all its students to act with honesty and integrity, and respect the rights of others in carrying out all academic assignments. Academic dishonesty, the act of knowingly and willingly or assisting others to gain academic success by dishonest means, is manifested in various measures. Gehring, et al,(1986) suggests that four categories of academic dishonesty exist:

1. Cheating
2. Fabrication
3. Facilitating academic dishonesty
4. Plagiarism

For more information on academic integrity, please visit the websit:<http://catalog.doane.edu/content.php?catoid=48navoi=191>

Accommodation-see student handbook

Student Support-see student handbook

Harassment-see student handbook

Grade appeal process-see student handbook

Learning strategy will be lecture method.

I. Student will be able to define partnership	Partnerships
	Income Nontaxable
	Limited liability
	General partner
	Large partnerships
	Limited partnerships
	Limited liability partnerships
	Limited liability company
II. Student will be able to compute partnership net income	Partnership Income
	Income from operations
	Passive income
	Portfolio income
	Capital gains and losses
	Guaranteed payments to partners
III. Student will be able to prepare corporation tax returns	Corporate tax returns
	Form 1120
	Form 1120S
	Form 1120F
	Form 1120FSC
	Form 1120L
	Form 1120REIT
	Others
IV. Student will be able to define gift and estates	Characteristics of gifts and estates
	Gift and estate taxation
	Generation-skipping tax
	Income taxation of estates and trusts
V. Student will be able to prepare tax research	Re-search
	Topic
	Tax reporters
	Tax court cases
VI. Student will be able to prepare tax planning	Tax planning
	Structure of entity
	Timing of income
	Timing of deductions
	Transfer of property between entities